

ASC Investment (“ASC”) has successfully acquired 100% of the shares of Radium Lampenwerk GmbH (“Radium”) from LEDVANCE GmbH (“LEDVANCE”)

- ASC Investment has successfully acquired 100% of Radium, based in Wipperfürth, Germany.
- Radium will operate as a full stand-alone lighting expert company within the ASC industrial segment.
- Radium was a non-core activity of LEDVANCE, focused on the production of specific niche lighting products and the distribution of LED solutions to mainly professional clients across Europe.
- As part of the transaction, Radium and LEDVANCE will enter into a long-term business cooperation agreement.

Munich, 01.10.2020 – ASC Investment has successfully closed the acquisition of 100% of the shares of Radium, Germany’s oldest lighting company, which operates a fully automated, state-of-the-art manufacturing facility in Wipperfürth, Germany. After the carve-out transaction of LEDVANCE from OSRAM in 2017, LEDVANCE started a strategic review of its conventional lighting portfolio, which resulted in Radium and its manufacturing site in Wipperfürth being considered non-core and a search for a new owner was launched. As part of the LEDVANCE group, Radium was not able to fully develop its strategic potential for professional solutions. Following a very selective process, LEDVANCE chose ASC Investment as the most suitable and trusted partner to carve-out Radium from LEDVANCE and to subsequently develop it into a successful stand-alone business.

Besides a close cooperation with LEDVANCE going forward, Radium will concentrate on its niche businesses, will continue to provide high quality traditional lighting products “made in Germany” and offer its professional client base best quality LED-solutions. Based on its highly efficient production and the long-lasting experience of its workforce and management, Radium is perfectly positioned to broaden its footprint and grow its client base. LEDVANCE Managing Director Europe West, Dr. Oliver Vogler, commented on the transaction: „Following an in-depth and competitive investor selection process, we are delighted to have chosen ASC as the best new owner for Radium. We believe that ASC is the right partner for a successful future of Radium, the Wipperfürth site and its employees. We look forward to continuing our strategic business relationship with Radium”. Radium’s CEO Joern Krieger, and his management team are excited to develop Radium together with ASC into a leading niche lighting expert, while at the same time remaining a reliable partner for LEDVANCE: “Despite the complex and challenging Covid-19 crisis, we are convinced of our traditional product quality as well as our LED portfolio offering. Further, we are pleased to have entered into a multiyear contract securing a close business relationship with LEDVANCE, allowing us to strengthen our professional customer base and to exploit all identified strategic potentials as a full stand-alone and agile lighting champion.”

About Radium

Founded in 1904, Radium is the oldest German lighting Company. Located in the heart of the lighting industry, surrounded by c. 30 lighting and electronic control manufacturers, the Company employs approx. 230 FTE, of which 190 FTE are working in the production. Radium has an excellent reputation among its professional client base and is currently the #3 lighting brand in Germany by trade market share. Radium will focus on internationalization of sales based on high quality „made in Germany“ branding and as one of the few remaining sizable players for traditional lighting products. Further, Radium will enlarge its product portfolio for LED solutions and enter into niche markets, requiring high-quality products and service offerings.

More information: <https://www.radium.de>

About LEDVANCE

With offices in more than 50 countries and business activities in more than 140 countries, LEDVANCE is one of the world’s leading general lighting providers for professional users and end consumers. Having emerged from the general lighting business of OSRAM GmbH, LEDVANCE offers a wide-ranging assortment of LED luminaires for a broad spectrum of application areas, intelligent lighting products for Smart Homes and Buildings, one of the largest LED lamps portfolios in the industry, traditional light sources, electronic components and light management systems. Based on an agreement

with OSRAM, LEDVANCE will continue to use the trusted OSRAM brand for many of its products (SYLVANIA for the USA and Canada).

Further information can be found at www.ledvance.com

About ASC Investment

ASC Investment is an industrial holding group based in Luxembourg and Munich, focusing on carve-out transactions from large corporations as well as succession situations in Europe. ASC is an entrepreneurial investor, actively supporting the daily operations and the strategic development of its portfolio companies, through its operational expert task force, but also through financial support and add-on acquisitions. ASC is led by a group of experienced and proven **investment and industry professionals** and is focusing on challenging investment situations. The ASC team has been investing in pan-European transactions since 2010 and has executed **more than 40 complex special situations / carve-out transactions**.

More information: www.asc-invest.com